

After the Bell Updates

23rd June 2022 | 05.00 p.m IST 2022



Market Overview -

Volatile persists throughout the day. Indian benchmark indices Nifty50 was in a wild mood and witnessed two times up and down swings in a single day. In the early hours of the day, SGX Nifty indicated a marginally positive opening after taking positive cues from the Asian market. US market also witnessed a sharp recovery after the fed chairman speech and the US market recovered from its lower levels and closed near the opening levels.

Auto Sector boomed in today's trading session in which Maruti, Heromotocop, and EicherMot were the top gainer Whereas, Reliance, Coal India, and Powergrid were the top losers. Technically, overall the trend Nifty50 remains bearish and closing above 15800 levels may turn the bearish stance into bullish.

Our Take- Nifty50 may take support from 15300 levels and resistance may place around 15800 levels.

Banknifty support may place around 32800 levels and resistance may place around 33700 levels

Market Buzz

-  Russia crimps gas flows just as Europe races to stock up for winter.
-  China launches new batch of three remote sensing satellites.
-  Crude oil inventory clocks biggest weekly rise in five months.
-  Russian oil tankers get India safety cover via Dubai company.
-  India's latest communication satellite GSAT-24 successfully launched.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,556.65	143.35	0.93
Dow Jones	30,483.13	-47.12	-0.15
NASDAQ	11,053.08	-16.22	-0.15
S&P 500	3,759.89	-4.90	-0.13
FTSE 100	7,092.97	3.75	0.05
Nikkei 225*	26,171.25	21.70	0.08
Hang Seng*	21,273.87	265.53	1.26

Source: Investing.com *(as of 3:48 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	33,135.00	289.7	0.88
Nifty IT	28,027.80	539.45	1.96
Nifty FMCG	37,316.50	353.2	0.96
Nifty Pharma	12,127,20	188.15	1.58

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
MARUTI	6.65	RELIANCE	-1.46
HEROMOTOCO	6.08	POWERGRID	-1.19
EICHERMOT	5.87	COALINDIA	-1.12
M&M	4.49	NTPC	-1.05
BAJAJ-AUTO	3.97	GRASIM	-0.53

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATASTEEL	S	BEARISH	788.00	917.00
TCS	L	BULLISH	3205.45	3355.65
BAJAJ-AUTO	L	BULLISH	3570.50	3950.90
ASIANPAINT	L	BULLISH	2625.10	2929.20
APOLLOHOSP	L	BULLISH	3151.05	3928.00

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